

April 2, 2019

Interim President John Green
University of Akron
302 Buchtel Common
Akron, OH 44325-4702

Dear Interim President Green:

The interim report you submitted to our office has now been reviewed. The staff analysis of the report is attached.

On behalf of the Higher Learning Commission staff
required on this topic.

2023.

For more information on the interim report process contact Lil N3(cr)8(o)6m Accreditation Processes Manager, at lnakutis@hlcommission.org. Your HLC staff liaison is John Marr (jmarr@hlcommission.org); (800) 621-7440 x 104.

Thank you.

HIGHER LEARNING COMMISSION

STAFF ANALYSIS OF INSTITUTIONAL REPORT

DATE: April 2, 2019

STAFF LIAISON: John Marr

REVIEWED BY: Steven Kapelke

INSTITUTION: University of Akron, Akron, OH

EXECUTIVE OFFICER: John Green, Interim President

effective financial management. The current (FY2019) budget forecasts a General Fund deficit of \$16.2 million, though the institution is making efforts to reduce that amount.

fiscal challenges and as a result of vigilant

management of our finances

from negative to stable

The report narrative goes on to descr

portfolio through debt refinancing that resulted in the deferral of debt service paymentsal managem

veloping and managing its budget appears sound, with appropriate input from the UCCB&F Committee, consultation with appropriate bodies such as the faculty union, and oversight by the Board of Trustees, which has final approval on annual budgets. The graphic below provides a view of budget cycle, which, according to the report, has been adhered to carefully.

Fund

General

Su3mc2ET@c2ET@c2ET@c2ET@c2ET@c2ET@c2ET@r7(y)7(u0047>6@W*n14@052>6@051>6@0BS.C

STAFF FINDING:

Note the relevant Criterion, Core Component(s) or Assumed Practice(s): Core Component 5.A

Statements of Analysis (check one below)

- Evidence demonstrates adequate progress in the area of focus.
- Evidence demonstrates that further organizational attention is required in the area of focus.
- Evidence demonstrates that further organizational attention and HLC follow-up are required.
- Evidence is insufficient and a HLC focused visit is warranted.

STAFF ACTION: Receive the report on evidence of financial stability and a long-term financial plan for funding maintenance and repair of facilities. No further reports are required on this topic.

f accreditation is scheduled for 2022 2023.